

SPECIAL REPORT
ODINSA BUSINESS GROUP SUBORDINATE TO GRUPO ARGOS

In accordance with the provisions of article 29 of Law 222 of 1995, the Special Report of the Argos Business Group is presented below:

COMPOSITION OF THE ARGOS BUSINESS GROUP:

Odinsa SA is part of Grupo Argos S.A. is the parent company of grupo Empresarial Argos, which includes companies that have a presence in several countries of the American continent, with participation in the cement business, and energía, road and airport concessions, urban development and the real estate rental market.

DECLARATIONS AND LEGAL COMPLIANCE:

1. As of December 31, 2020, Grupo Argos has 85 related parties in which it exercises control.
2. Odinsa as part of the business group in the business line of road and airport concessions have 12 related parties that include concessions and construction consortiums.
3. The data in the report on transactions between related parties were taken from the accounting records and financial statements of the companies, as well as from the minute books of the corporate bodies.
4. During the reported period, the companies carried out operations between them on an occasional basis, and both these, as well as those concluded with third parties, were agreed in the best interest of each of the companies and not were adopted under the influence or exclusive interest of the Matrix or the controlled ones.
5. The most important operations and decisions of the companies of Odinsa SA, which is part of the Argos Business Group, were not taken or neglected to be taken by influence or in the exclusive interest of the Parent Company or the Controlled.

OPERATIONS REPORT ¹:

I. OPERATIONS CONCLUDED IN THE DEVELOPMENT OF THE ORDINARY DRAFT:

1. ODINSA S.A.:

- During 2020, dividends were delivered by Odinsa S.A. for \$74,954.
- Recognized income from profit by method of participation of Odinsa S.A. by \$114.509.
- It registered accounts payable to Grupo Argos for \$416, for loans.
- Recognized interest income paid by International Airport Finance S.A. by \$1.525.
- Registration accounts receivable to Summa S.A.S. for \$1,490 and accounts payable in turn for \$0.238. As administrative expenses incurred by Summa SAS for \$142.
- Acknowledged expense for leases and other amounts of Pactia SAS for \$ 2,726.
- Recognized services by Grupo Suramericana SA for \$10,562, as well as accounts receivable for \$4,790 and accounts payable for \$1,574.

II. SALE:

- In September 2020, Cementos Argos S.A. acquired from Odinsa S.A. 1,512,000,000 shares of Agregados Argos S.A.S. worth \$1,256, increasing its stake by 24%. With this operation and with another carried out with a third party, Grupo Argos achieved an effective participation of 58.07% in this company.

¹ cent in millions of Colombian pesos.