



Relevant Information

Odinsa S.A. ("Odinsa") informs that it was notified by the Financial Superintendence of Colombia of Resolution No. 0782 of June 1, 2023, by which said entity authorized a business reorganization operation consisting of a segregation of its airport assets located in Colombia.

As indicated to the market on September 29, 2022, Odinsa has been constituting an investment platform for airport assets. The development of this platform is advanced under a strategic alliance with Macquarie Asset Management ("Macquarie or MAM"), one of the largest infrastructure asset managers in the world and its affiliate, Macquarie Infrastructure Partners V ("MIP V"), a private infrastructure fund focused on the Americas, managed by MAM. The strategic alliance contemplates the sale and contribution of its shareholdings in the airport concessions to the platform, which includes a private equity fund in which Odinsa and MIP V (or their affiliates) participate, and whose professional manager is Odinsa Gestor Profesional S.A.S., a subsidiary of Odinsa that was established for this purpose.

To this end, the companies signed a contract for the sale of shares and assets that includes the operations necessary for the contribution of shares and assets to the investment platform, whose closing and improvement is subject to compliance with certain previous conditions, among which is the aforementioned authorization of the Financial Superintendence. once it is firm.

Macquarie and Odinsa will each have a 50% stake in the airport platform, which at the closing of this transaction will have 65% of Opain S.A. (El Dorado International Airport) and 46.5% of Corporación Quiport S.A. (Mariscal Sucre International Airport). To perfect the business, Grupo Argos S.A. will sell 30% of Opain to MIP V for COP 269,000 million, so that it can then contribute it to the platform. For its part, Odinsa will sell 2.5% of Opain for COP 22,000 million, as well as 50% of its property in Quiport for USD 81.5 million (COP 360,000 million approximately). In addition, Odinsa will contribute to the platform the remaining participation in these concessions.

The investment platform will manage the current airport assets in which Odinsa participates in Colombia and Ecuador, with a valuation close to COP 1.4 trillion; and will also manage the private initiatives that Odinsa has been leading to date in the airport sector in Colombia, which if awarded will have the financial and technical support of its investors for their management: (i) the New Cartagena Airport, which seeks to develop the necessary infrastructure to support passenger demand by boosting the country's tourism potential; (ii) El Dorado Max, an efficient solution to maximize the use of the current terminal of El Dorado Airport, cataloged by Skytrax in 2023 as the best airport in South America; and, (iii) El Dorado Airfield, which proposes improvements in the runways and taxiways of the airport, with cutting-edge technology and the expansion of its capacity and, finally, the platform would continue to explore other opportunities for value creation through new projects that boost the competitiveness of the countries.

June 2, 2023