

## Relevanto Information

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Odinsa S.A informs that the Board of Directors, in a unanimous decision adopted through the written voting mechanism, yesterday approved the separate and consolidated Financial Statements for the end of the year with a cut-off as of December 31, 2022 and the opinion of KPMG as fiscal auditor, upon favorable recommendation of the Audit, Finance and Risks Committee, so they will be submitted for approval by the ordinary General Assembly of Shareholders, which will be held in Medellín on March 23<sup>rd</sup> at 10:00 a.m., at its main office located at Carrera 43 A No. 1 A Sur-143, Centro Santillana.

On the approved Financial Statements it is worth noting:

Separate financial debt stood at COP 424 billion, presenting a decrease of COP 1 billion 121K millions, 73% compared to 2021 debt, which generated a strengthening of the capital structure for the company and an improvement in its credit rating to be placed in AA by Fitch.

Consolidated financial debt stood at COP 631K millions, presenting a decrease of 2 billion 36K millions, 76% compared to 2021 debt.

After having canceled the debt, the company has the financial flexibility to make the Equity contributions of the projects it is structuring or grow its portfolio in an inorganic way.

Finally, EBITDA amounted to COP 501,509 millions, presenting an increase of 112% compared to 2021, and net income stood at COP 432,142 millions, presenting an increase of 570% compared to 2021.

The above figures and their evolution reflect the materialization of Odinsa's strategy: the closing of the partnership with Macquarie Asset Management, the divestment of assets outside the perimeter of said association and the reduction of leverage in the face of the global economic situation; as well as seeking financial flexibility to enhance the growth of the portfolio of the association with this international player.

**February 27<sup>th</sup>, 2023**