

Financial report

June 2024




ODINSA

Empresa de concesiones del  GRUPO ARGOS



Odinsa's Consolidated Results



Empresa de concesiones del  GRUPO ARGOS

Consolidated results – June 2024

Relevant numbers – Consolidated income statement

	Real jun-23	Real jun-24	Variation 2024 vs 2023
Income	80.151	96.151	20%
Income by MPP	50.734	69.193	36%
Costs	3.364	1.441	-57%
Gross profit	76.787	94.709	23%
Administrative expenses	93.706	34.039	-64%
Other income/expenses	319.323	- 2.453	-101%
Operating profit	302.405	58.218	-81%
EBITDA	303.977	59.831	-80%
Financial, net	- 4.434	- 8.204	-85%
Exchange rate difference	- 4.480	- 3.579	20%
Net income before taxes	293.491	46.434	-84%
Taxes	31.771	789	-98%
Net income	261.720	45.645	-83%
Non controlling profit/loss	- 420	15	104%
Profit/loss for the parent company	262.139	45.630	-83%

Summary



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Empresa de concesiones del  GRUPO ARGOS






Highway Concessions



Empresa de concesiones del  GRUPO ARGOS



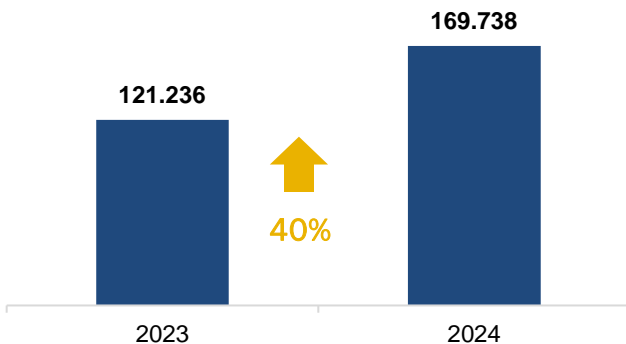
 <p>ADT (0,4%) Thousands of vehicles</p> <p>37,11 in 2024 36,95 in 2023</p>	 <p>Toll Gate Collection (11%) COP millions</p> <p>121.584 in 2024 109.790 in 2023</p>
 <p>Equity Retribution COP millions</p> <p>0 in 2024 67.909 in 2023</p>	

REVENUES

COP millions

Total Revenues variation Y/Y +40%, mainly due to:

- Higher revenues: ~ $\Delta+$ COP 48,5k M

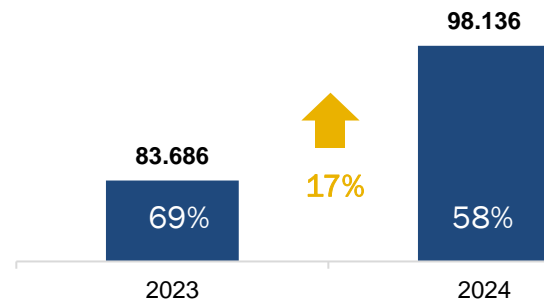


EBITDA

COP millions

EBITDA increase 17% mainly due to:

- ~ $\Delta+$ COP 48,5k M total income

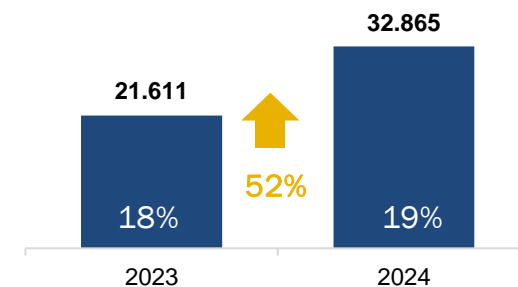


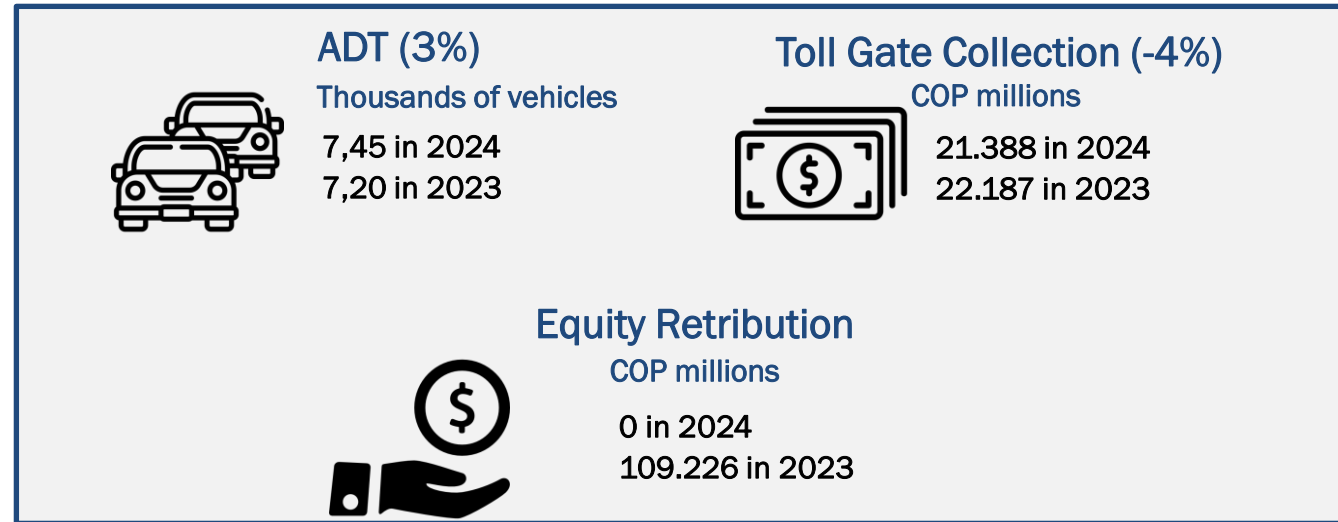
NET PROFIT

COP millions

Net profit increase 52% mainly due to:

- ~ $\Delta+$ COP 10,7k M in EBIT
- Decrease in financial expenses net: ~ $\Delta-$ COP 5,8k M



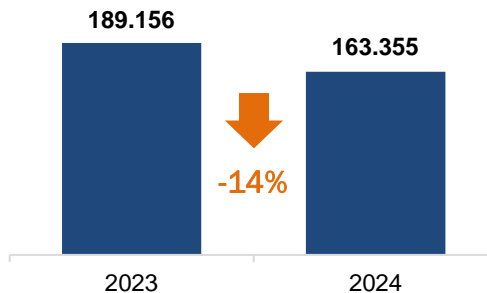


REVENUES

COP millions

Total Revenues variation Y/Y -14%, mainly due to:

- Lower returns in accounts payable regarding financial assets ~ **Δ-COP 15,6k M** and lower OPEX + margin ~ **Δ - COP 10,2k M**

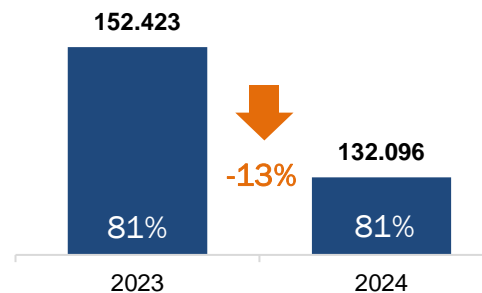


EBITDA

COP millions

EBITDA decrease 13% mainly due to:

- ~ **Δ-COP 25,8k M** total income

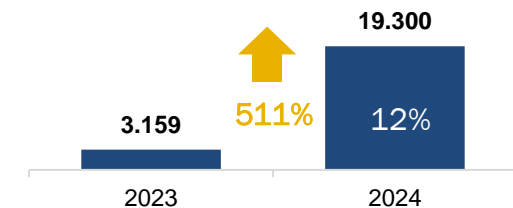


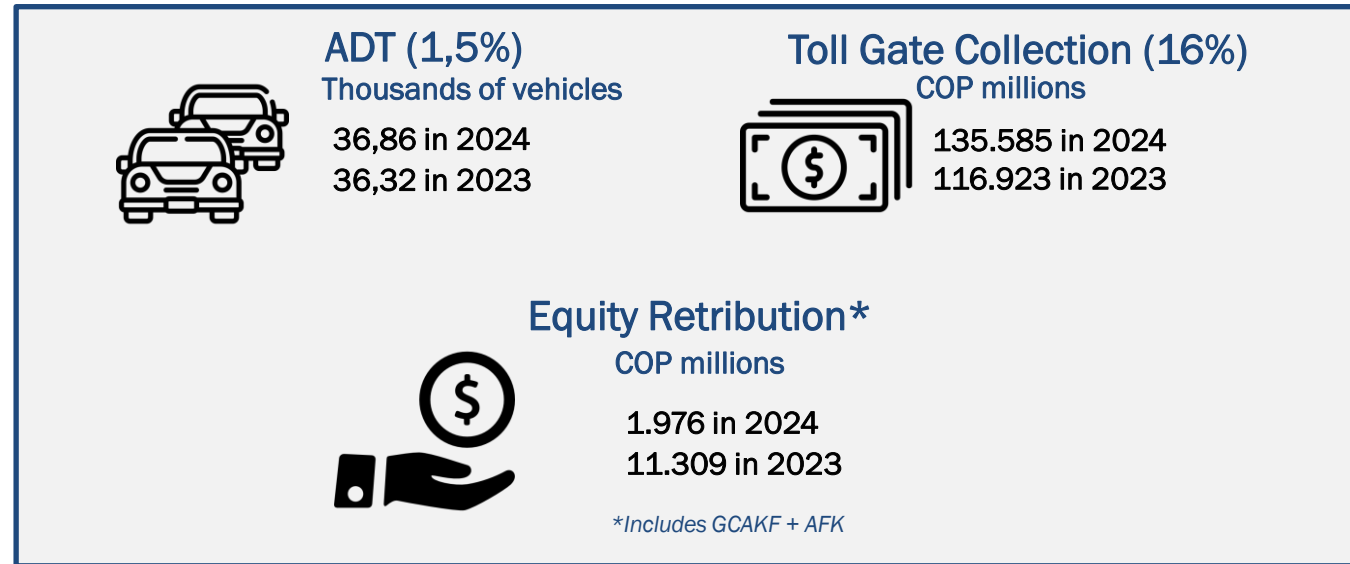
NET PROFIT

COP millions

Net profit increase 511% mainly due to:

- Decrease in financial expenses net: ~**Δ- COP 39,3k M**

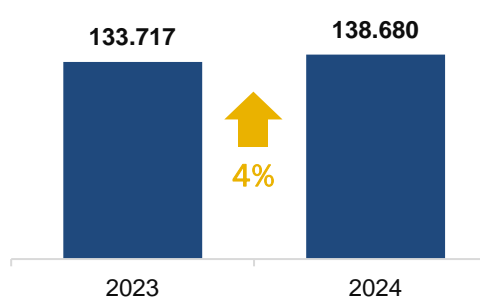




REVENUES
COP millions

Total Revenues variation Y/Y +4%, mainly due to:

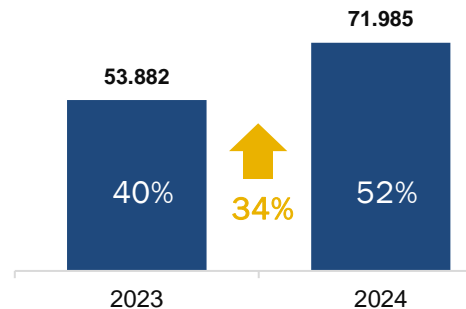
- Higher operational revenues: ~ Δ- COP 5,0K M



EBITDA
COP millions

EBITDA increase 34% mainly due to:

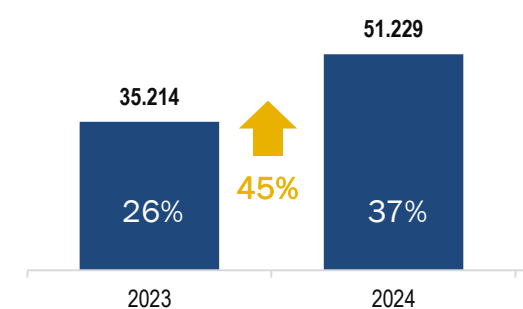
- Higher revenues: ~ Δ+ COP 5,0K M
- Lower costs: ~ Δ- COP 16,0K M




NET PROFIT
COP millions

Net profit increase 45% mainly due to:


- EBIT increase: ~Δ+ COP 17,4k M






ADT (-3%)
Thousands of vehicles

23,49 in 2024
24,30 in 2023



Toll Gate Collection (11%)
COP millions

75.182 in 2024
67.617 in 2023



Equity Retribution
COP millions

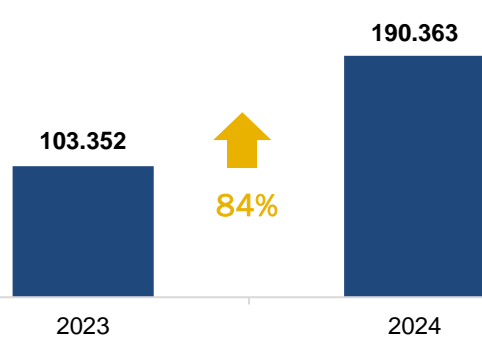
Project under construction
without equity retribution

REVENUES

COP millions

Total Revenues variation Y/Y +84%, mainly due to:

- Higher toll collection and construction revenues
~Δ+ COP 87,0k M

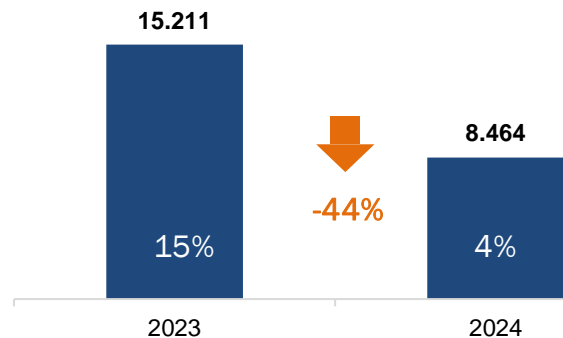


EBITDA

COP millions

EBITDA decrease 2% mainly due to:

- Higher revenues: ~ Δ+ COP 87,0k M
- Higher costs and expenses: ~ Δ+ COP 94,4k M

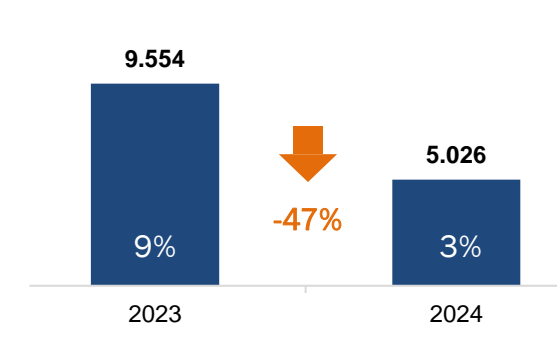


NET PROFIT

COP millions


Net profit decrease 47% mainly due to:

- EBIT decrease: Δ- COP 6,9k M



Equity Retribution

COP millions

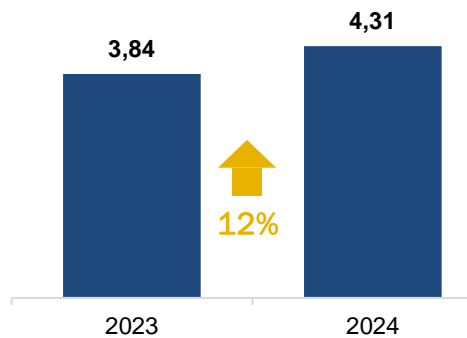


0 in 2024
0 in 2023

REVENUES

USD millions

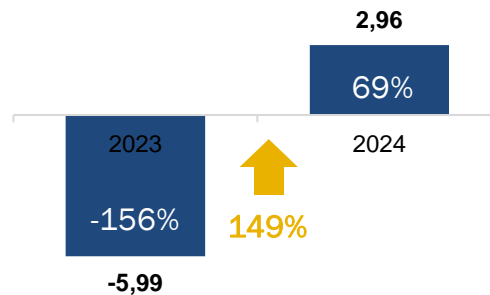
- Total Revenues variation Y/Y +12%, mainly due to:
- Higher operational revenues ~ $\Delta+$ USD 0,5 M



EBITDA

USD millions

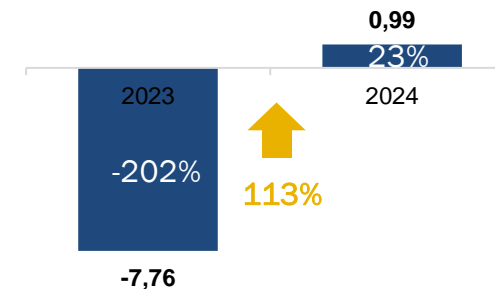
- EBITDA increase 149% mainly due to:
- Higher revenues: ~ $\Delta+$ USD 0,5 M
 - Lower administrative expenses: ~ $\Delta+$ USD 8,2 M mainly due to Registered impairment in 2023 USD 8 M



NET PROFIT

USD millions

- Net profit increase 113% mainly due to:
- $\Delta+$ USD 9,0 M, in EBIT






Airport Concessions



Empresa de concesiones del  GRUPO ARGOS

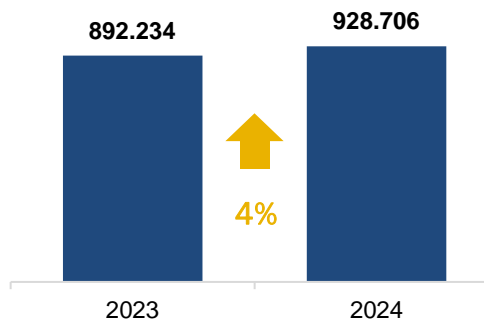


	Total PAX (21%) Million passengers		Total Revenues (4%) COP millions
	Domestic: 14,85 in 2024 11,92 in 2023 (+25%) International: 7,65 in 2024 6,70 in 2023 (+14%)		928.706 in 2024 892.235 in 2023
		Equity Retribution COP millions 0 in 2024 0 in 2023	

REVENUES
 COP millions

Total Revenues variation Y/Y +4%, mainly due to:

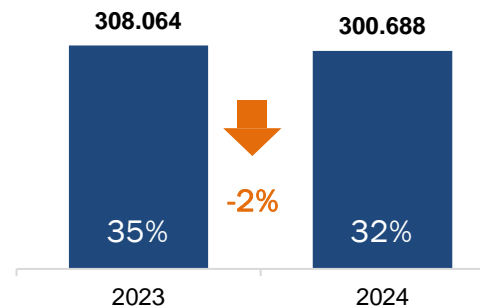
- Higher operational revenues: ~ $\Delta+$ COP 6,3k M
- Higher non operational revenues: ~ $\Delta+$ COP 30,2k M



EBITDA
 COP millions

EBITDA decrease 2% mainly due to:

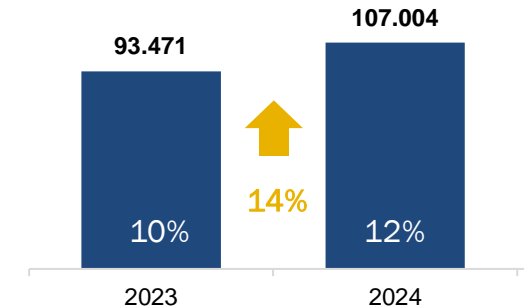
- Higher operational costs and operating expenses: ~ $\Delta+$ COP 36,1k M




NET PROFIT
 COP millions

Net profit increase 14% mainly due to:

- Decrease in financial expenses net: ~ $\Delta-$ COP 20,3k M






Total PAX (0%)

Million passengers

Domestic:
1,38 in 2024
1,46 in 2023 (-5%)


International:
1,22 in 2024
1,14 in 2023 (+7%)



Total Revenues (12%)

USD millions

98,732 in 2024
88,398 in 2023



Equity Retribution

COP millions

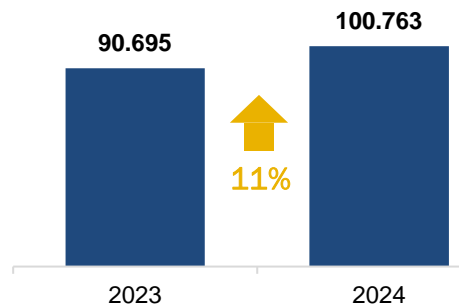
8,400 in 2024
13,419 in 2023

REVENUES

USD millions

Total Revenues variation Y/Y +11%, mainly due to:

- Higher operational revenues ~ $\Delta+$ USD 9,4 M
- Higher non operational revenues ~ $\Delta-$ USD 0,7 M



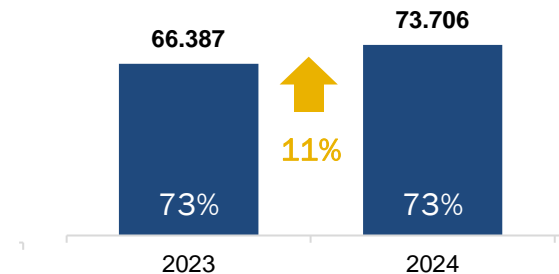
• Includes MSIA financial revenue

EBITDA

USD millions

EBITDA increase 11% mainly due to:

- $\Delta+$ USD 10,1 M, total income



NET PROFIT

USD millions

Net profit increase 26% mainly due to:

- ~ $\Delta+$ USD 6,5 M in EBIT

