

Financial report

September 2024




ODINSA

Empresa de concesiones del  GRUPO ARGOS



Odinsa's Consolidated Results



Empresa de concesiones del  GRUPO ARGOS

Consolidated results – September 2024

Relevant numbers – Consolidated income statement

	Real sep-23	Real sep-24	Variation 2024 vs 2023
Income	169.402	196.222	16%
Income by MPP	124.123	155.994	26%
Costs	5.196	2.120	-59%
Gross profit	164.206	194.103	18%
Administrative expenses	112.230	62.297	-44%
Other income/expenses	319.855	- 441	-100%
Operating profit	371.830	131.365	-65%
EBITDA	374.168	133.588	-64%
Financial, net	4.153	- 13.209	-418%
Exchange rate difference	- 22.429	- 3.312	85%
Net income before taxes	353.554	114.843	-68%
Taxes	34.334	984	-97%
Net income	319.220	113.859	-64%
Non controlling profit/loss	- 550	37	107%
Profit/loss for the parent company	319.770	113.821	-64%

Summary



ODINSA




Empresa de concesiones del GRUPO ARGOS



Highway Concessions



Empresa de concesiones del  GRUPO ARGOS

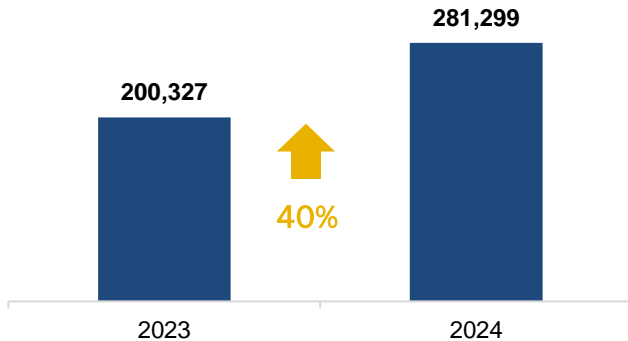
 <p>ADT (0,6%) Thousands of vehicles</p> <p>37,50 in 2024 37,28 in 2023</p>	 <p>Toll Gate Collection (11%) COP millions</p> <p>185.527 in 2024 167.626 in 2023</p>
 <p>Equity Retribution COP millions</p> <p>0 in 2024 67.909 in 2023</p>	

REVENUES

COP millions

Total Revenues variation Y/Y +40%, mainly due to:

- Higher revenues: ~ $\Delta+$ COP 81,0k M

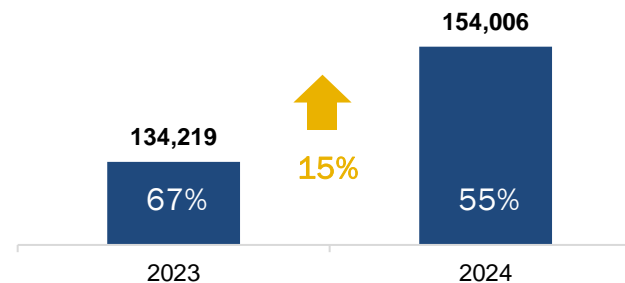


EBITDA

COP millions

EBITDA increase 15% mainly due to:

- ~ $\Delta+$ COP 81,0k M total income

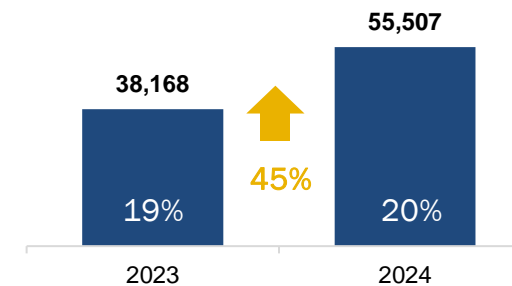


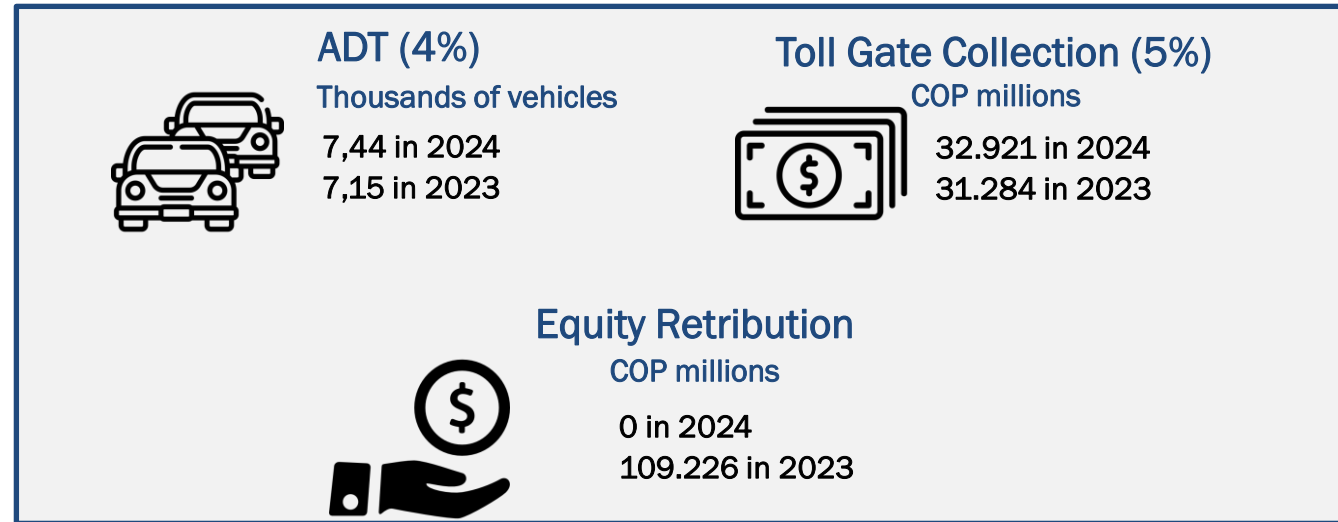
NET PROFIT

COP millions

Net profit increase 45% mainly due to:

- ~ $\Delta+$ COP 14,3k M in EBIT
- Decrease in financial expenses net: ~ $\Delta-$ COP 12,3k M





REVENUES

COP millions

Total Revenues variation Y/Y -8%, mainly due to:

- Lower returns in accounts payable regarding financial assets ~ **Δ-COP 16,0k M** and lower OPEX + margin ~ **Δ - COP 6,7k M**

EBITDA

COP millions

EBITDA decrease 10% mainly due to:

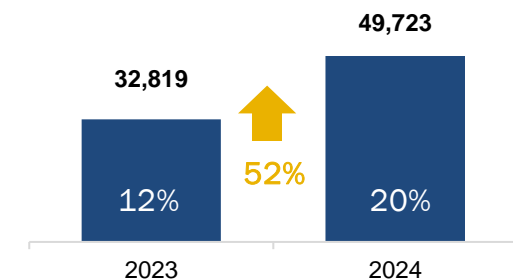
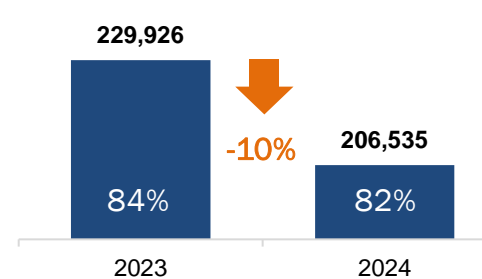
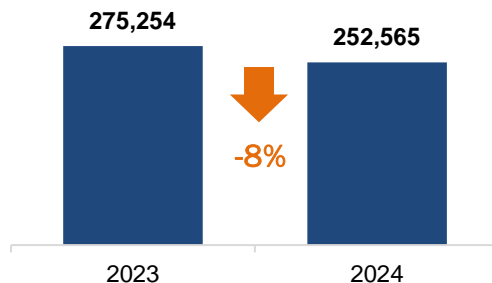
- ~ **Δ-COP 22,7k M** total income

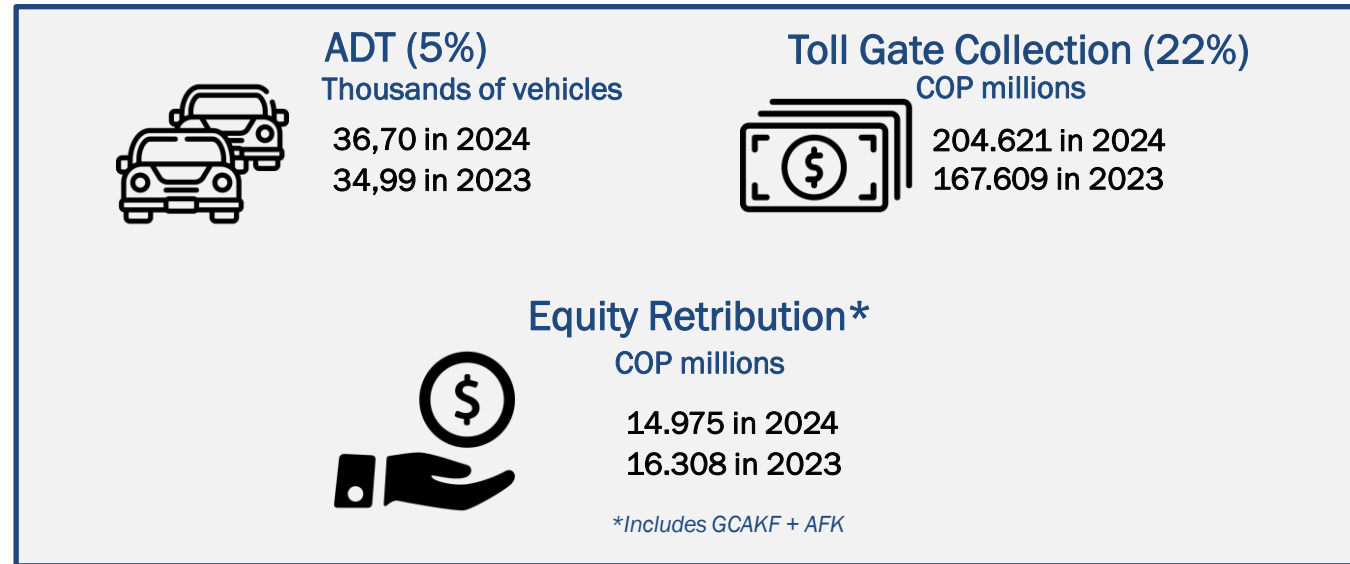
NET PROFIT

COP millions

Net profit increase 52% mainly due to:

- Decrease in financial expenses net: ~**Δ- COP 39,8k M**

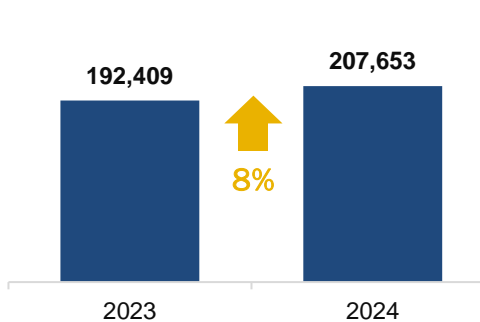




REVENUES
COP millions

Total Revenues variation Y/Y +8%, mainly due to:

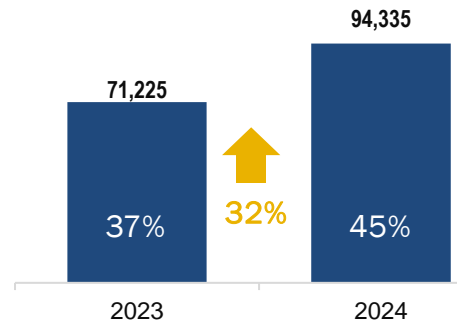
- Higher operational revenues: ~ Δ- COP 15,2K M



EBITDA
COP millions

EBITDA increase 32% mainly due to:

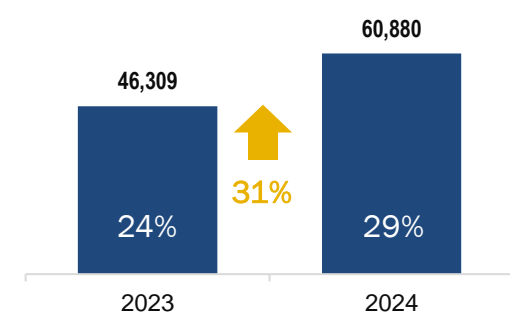
- Higher revenues: ~ Δ+ COP 15,2K M
- Lower costs: ~ Δ- COP 12,1K M




NET PROFIT
COP millions

Net profit increase 31% mainly due to:


- EBIT increase: ~Δ+ COP 22,0k M






ADT (-1%)
Thousands of vehicles

23,57 in 2024
23,88 in 2023



Toll Gate Collection (0,3%)
COP millions

101.506 in 2024
101.218 in 2023



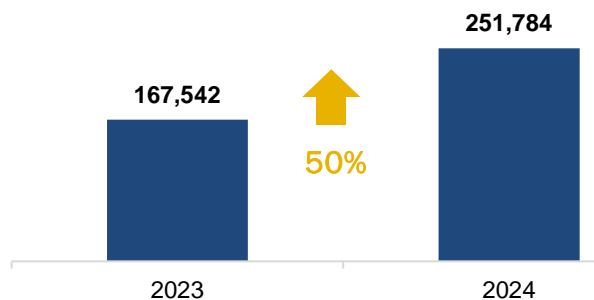
Equity Retribution
COP millions

Project under construction
without equity retribution

REVENUES
COP millions

Total Revenues variation Y/Y +50%, mainly due to:

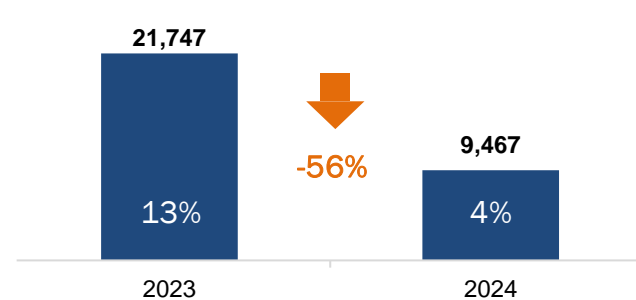
- Higher toll collection and construction revenues
~ $\Delta+$ COP 84,2k M



EBITDA
COP millions

EBITDA decrease 56% mainly due to:

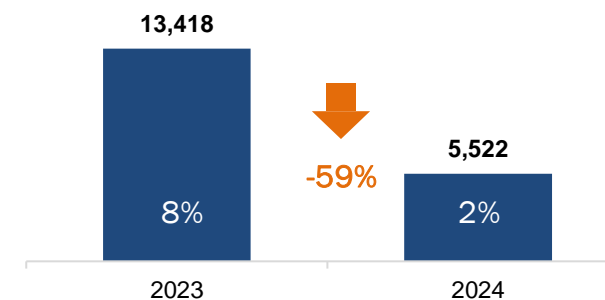
- Higher revenues: ~ $\Delta+$ COP 84,2K M
- Higher costs and expenses: ~ $\Delta+$ COP 94,6k M



NET PROFIT
COP millions


Net profit decrease 59% mainly due to:

- EBIT decrease: $\Delta-$ COP 12,4k M



Equity Retribution

COP millions



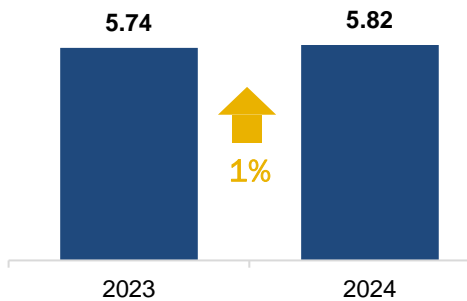
0 in 2024
0 in 2023

REVENUES

USD millions

Total Revenues variation Y/Y +1%, mainly due to:

- Higher operational revenues ~ $\Delta+$ USD 0,1 M

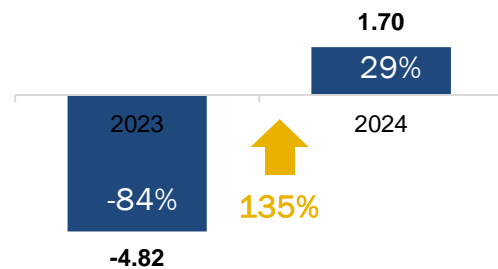


EBITDA

USD millions

EBITDA increase 135% mainly due to:

- Higher revenues: ~ $\Delta+$ USD 0,1 M
- Lower administrative expenses: ~ $\Delta+$ USD 6,1 M mainly due to registered impairment in 2023 USD 8 M

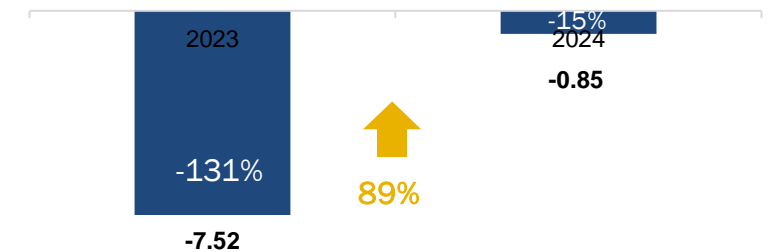


NET PROFIT

USD millions

Net profit increase 89% mainly due to:

- $\Delta+$ USD 6,5 M, in EBIT



Airport Concessions



Empresa de concesiones del  GRUPO ARGOS



Total PAX (18%)
 Million passengers

Domestic:
 22,54 in 2024
 18,55 in 2023 (+22%)

International:
 11,78 in 2024
 10,45 in 2023 (+13%)

Total Revenues (7%)
 COP millions

1.424.488 in 2024
 1.334.503 in 2023

Equity Retribution
 COP millions

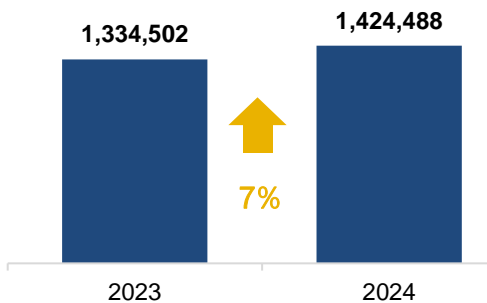
0 in 2024
 49.997 in 2023

REVENUES

COP millions

Total Revenues variation Y/Y +7%, mainly due to:

- Higher operational revenues: ~ $\Delta+$ COP 43,4k M
- Higher non operational revenues: ~ $\Delta+$ COP 46,6k M

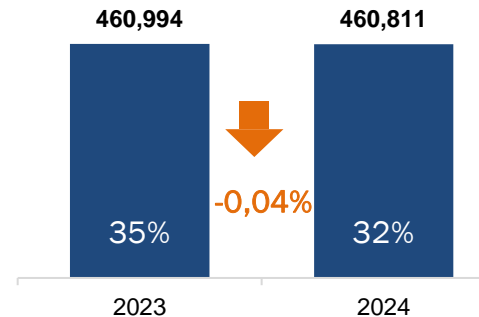


EBITDA

COP millions

EBITDA decrease 0,04% mainly due to:

- Higher operational costs and operating expenses: ~ $\Delta+$ COP 117,7k M

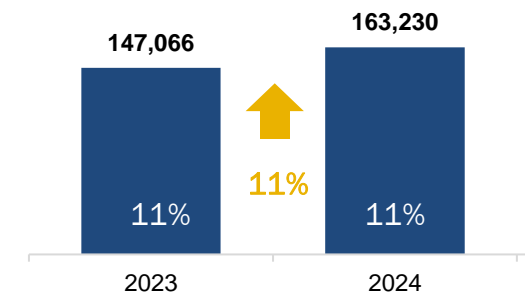



NET PROFIT

COP millions

Net profit increase 11% mainly due to:

- Decrease in financial expenses net: ~ $\Delta-$ COP 26,6k M






Total PAX (-1%)

Million passengers

Domestic:
2,14 in 2024
2,25 in 2023 (-5%)


International:
1,92 in 2024
1,86 in 2023 (+3%)



Total Revenues (8%)

USD millions

150,891 in 2024
139,798 in 2023



Equity Retribution

COP millions

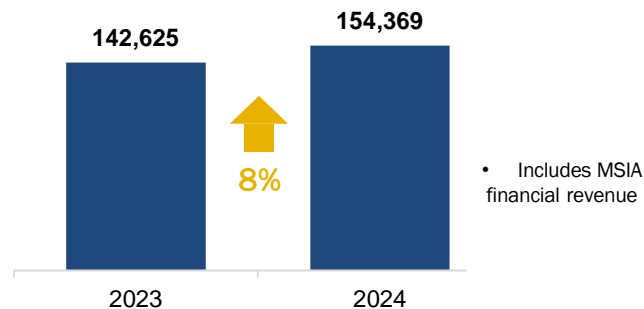
48,808 in 2024
82,366 in 2022

REVENUES

USD millions

Total Revenues variation Y/Y +8%, mainly due to:

- Higher operational revenues ~ $\Delta+$ USD 9,7 M
- Higher non operational revenues ~ $\Delta+$ USD 2,1 M

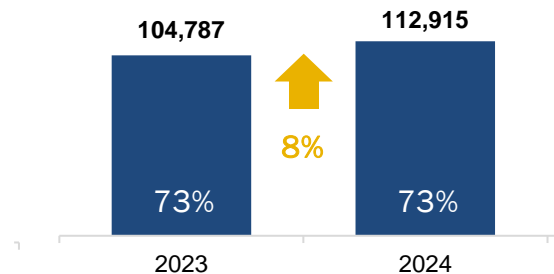


EBITDA

USD millions

EBITDA increase 8% mainly due to:

- $\Delta+$ USD 11,7 M, total income



NET PROFIT

USD millions

Net profit increase 14% mainly due to:

- ~ $\Delta+$ USD 5,5 M in EBIT

